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CSM-ACE 2014

Cyber Threat Intelligence Driven Environments

Presented by James Calder
Client Services Manager, Singapore

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CONTENTS

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DIGITAL CRIMINALITY

Convergent trends in cyber and financial crime

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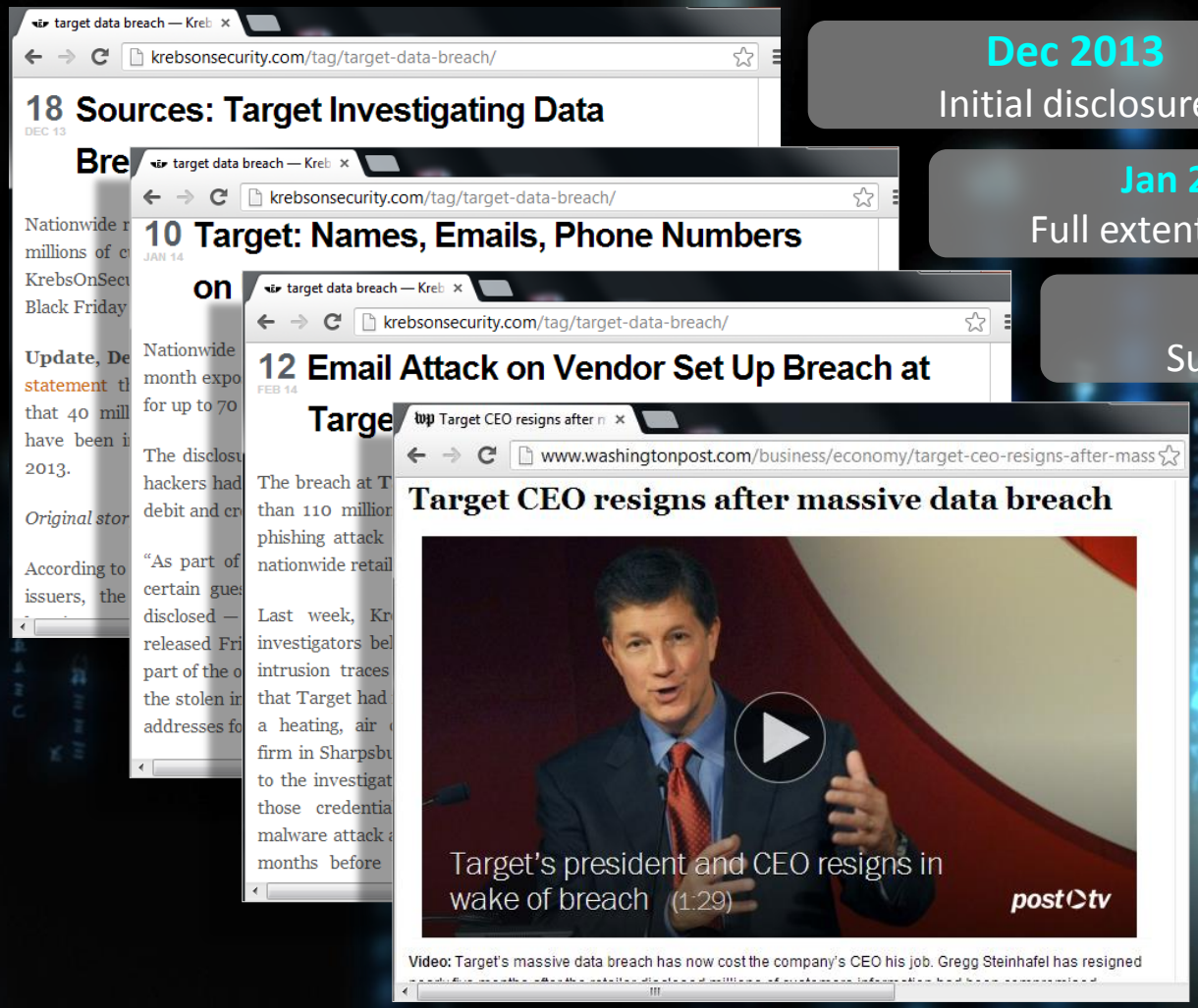
RISKS IN CYBER SPACE



Dec 2013
Initial disclosure

Jan 2014
Full extent revealed

Feb 2014
Supply chain link

May 2014
Target CEO resigns

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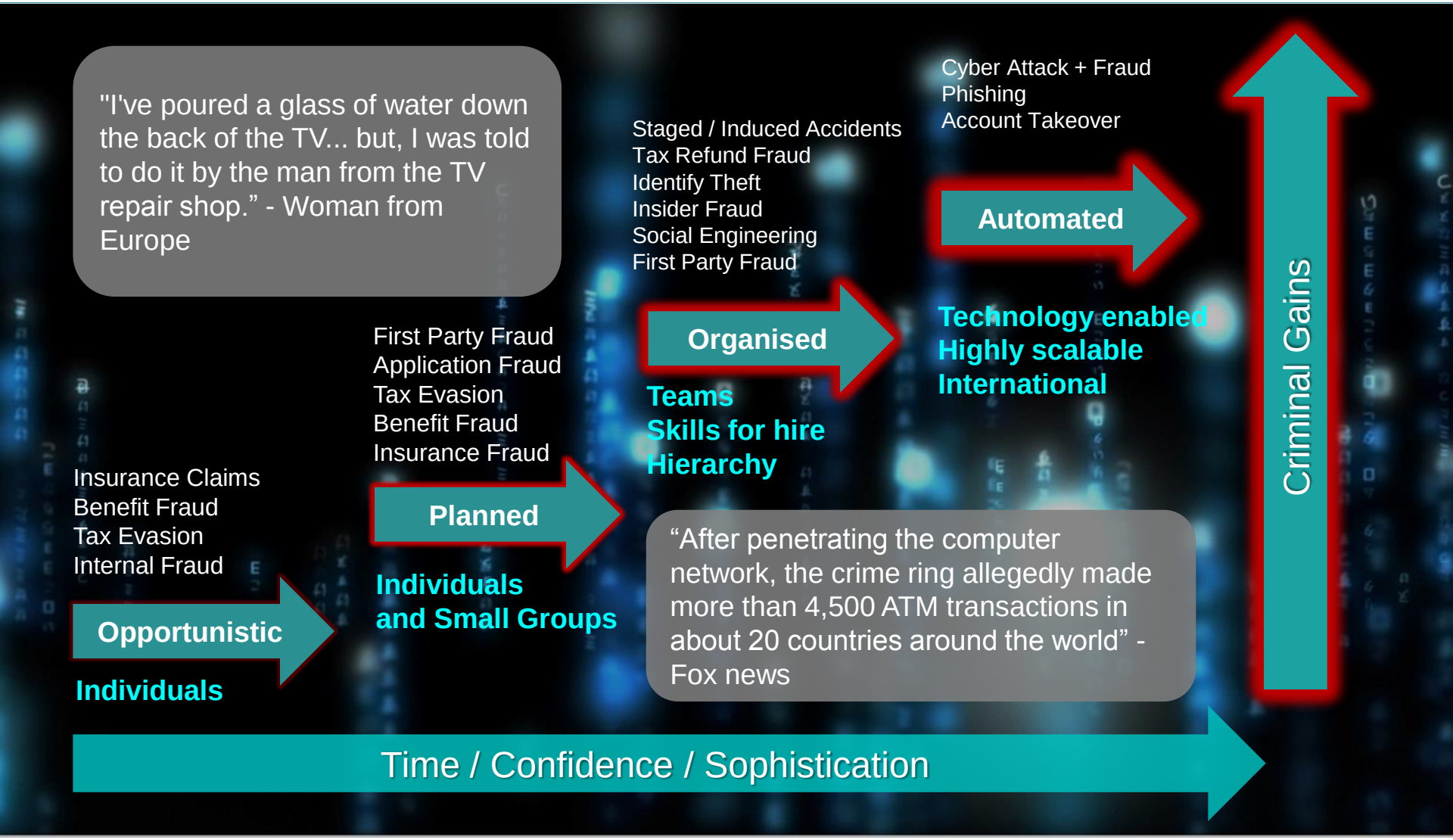
EVOLUTION OF FRAUD ATTACK METHODOLOGIES



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THE ROLE OF CYBER IN ENABLING FRAUD

Definitions

Cyber-crime: Illegal or damaging acts in cyber-space (eg “hacking”, DDoS, information theft)

Cyber-enabled crime: Crimes facilitated or enhanced through use of cyber-space

Digital criminal: Organised criminals who specialise in stealing money using cyber techniques

	Fraud Challenge	Cyber Challenge
Definition	Fraud attacks are attacks against a business process	Cyber attacks are against information technology infrastructure
Method	Criminals seek to create or manipulate transactions.	Criminals seek to steal data or control/disrupt systems.
Threat Actor Goal	Financial Gain	Information Theft System Manipulation Economic Espionage Denial of Service

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Intelligence-led security

Understanding threat intelligence

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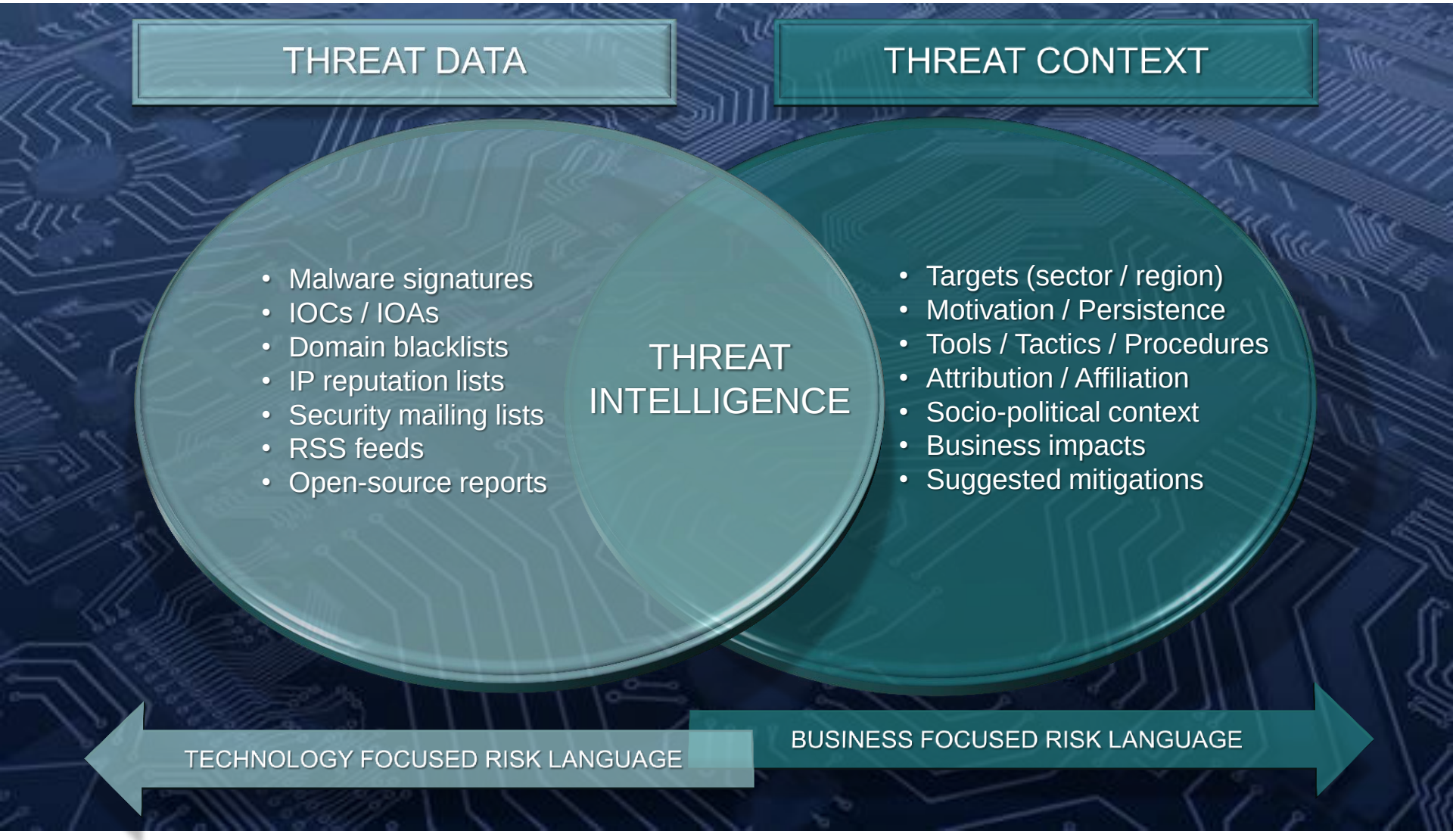
UNDERSTANDING THREAT INTELLIGENCE



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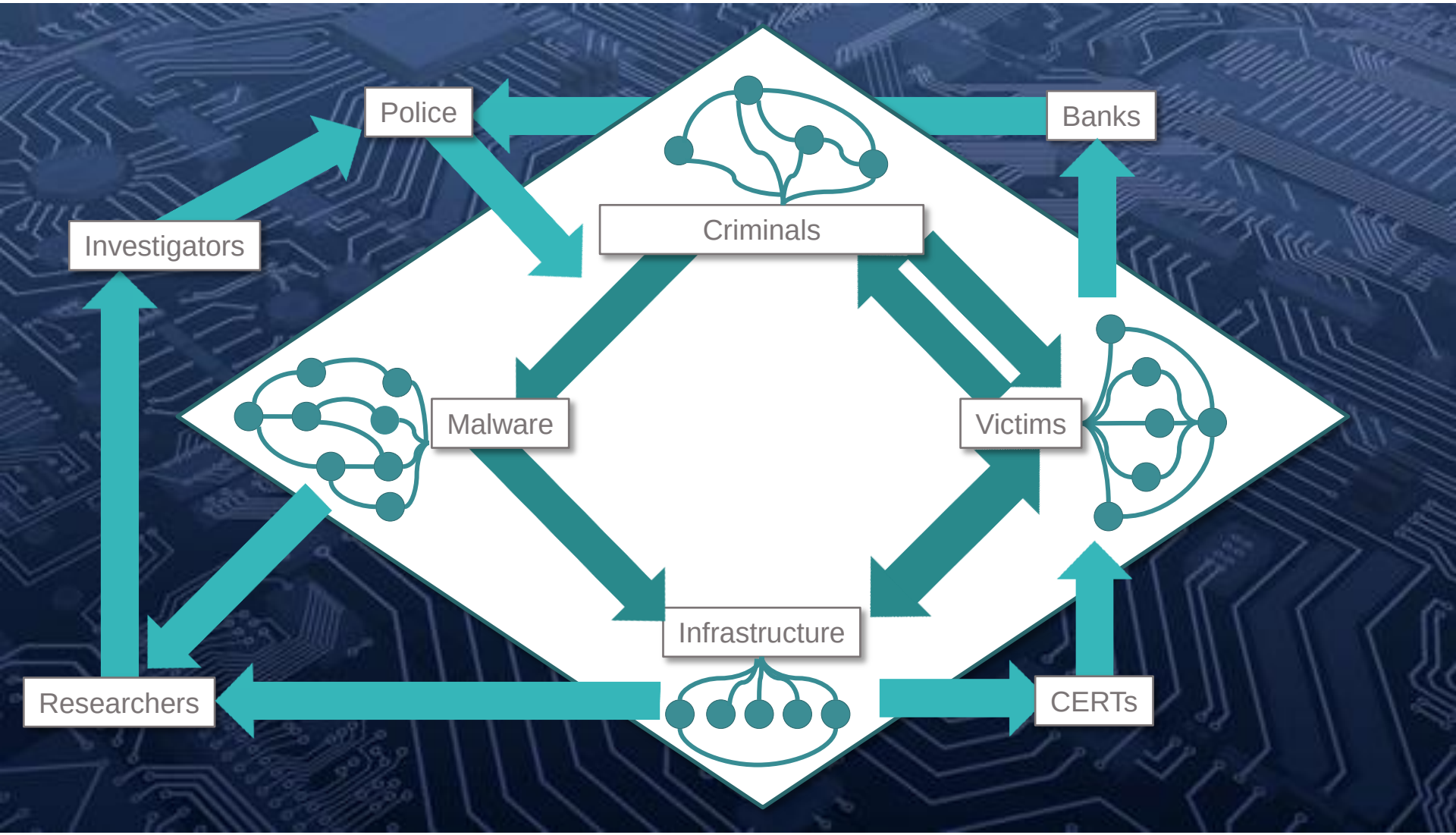
DRIVES THE BUILDING OF INTELLIGENCE MODELS



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SIX STEPS TO INTELLIGENCE-LED SECURITY

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Shylock Case Study

Use of threat intelligence to counter digital crime

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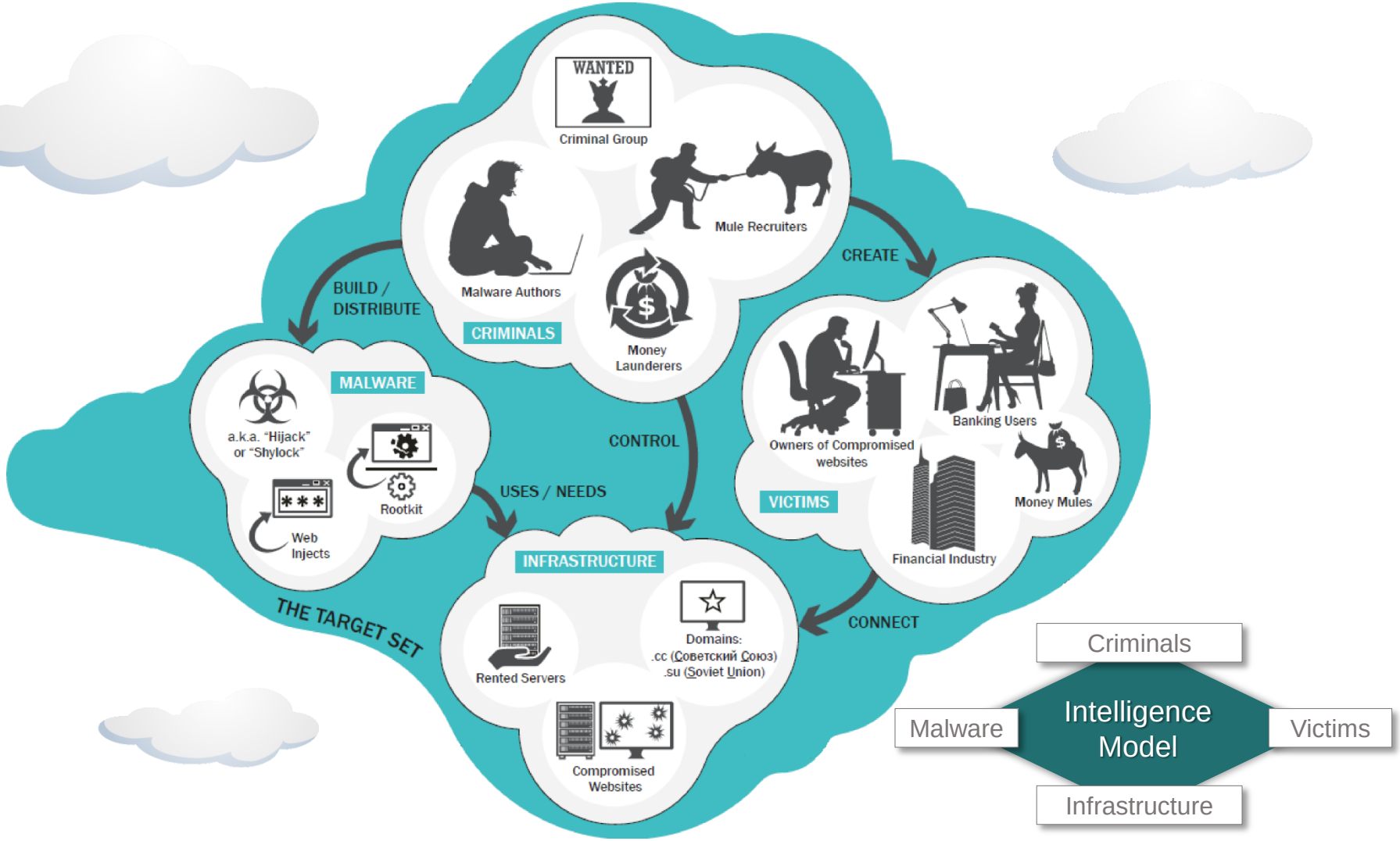
SHYLOCK – A CYBER CRIMINAL INTELLIGENCE PROBLEM



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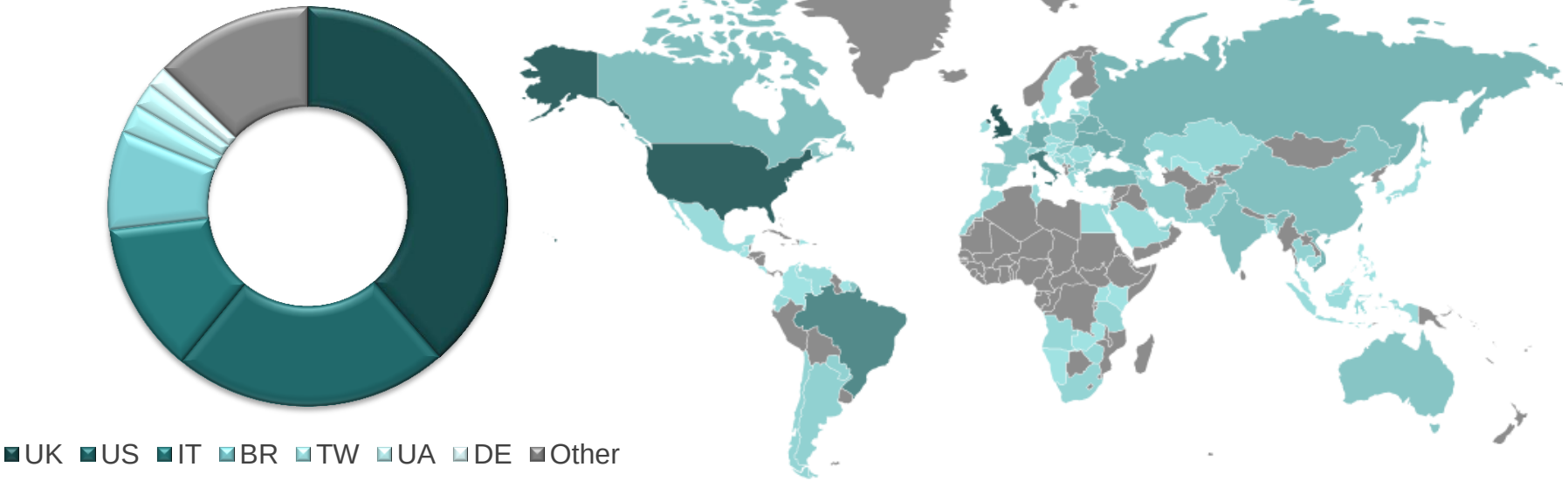
SHYLOCK FINANCIAL CRIME OPERATION

- **Estimated** at over 50K machines compromised
- **Global** victimisation, but with a **preference** for UK, US, and Italy



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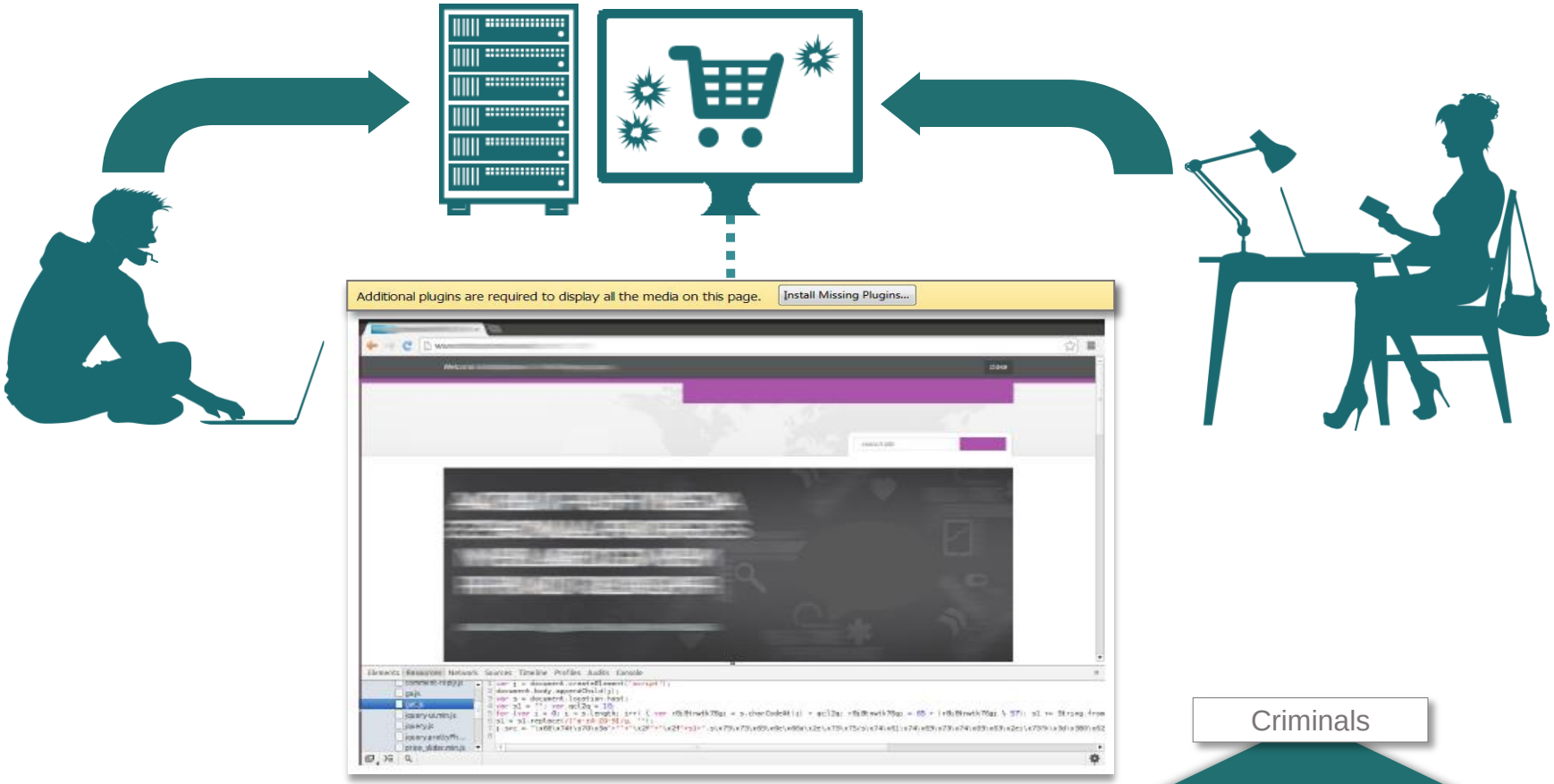
HOW IT WORKS – COMPROMISING THE VICTIM



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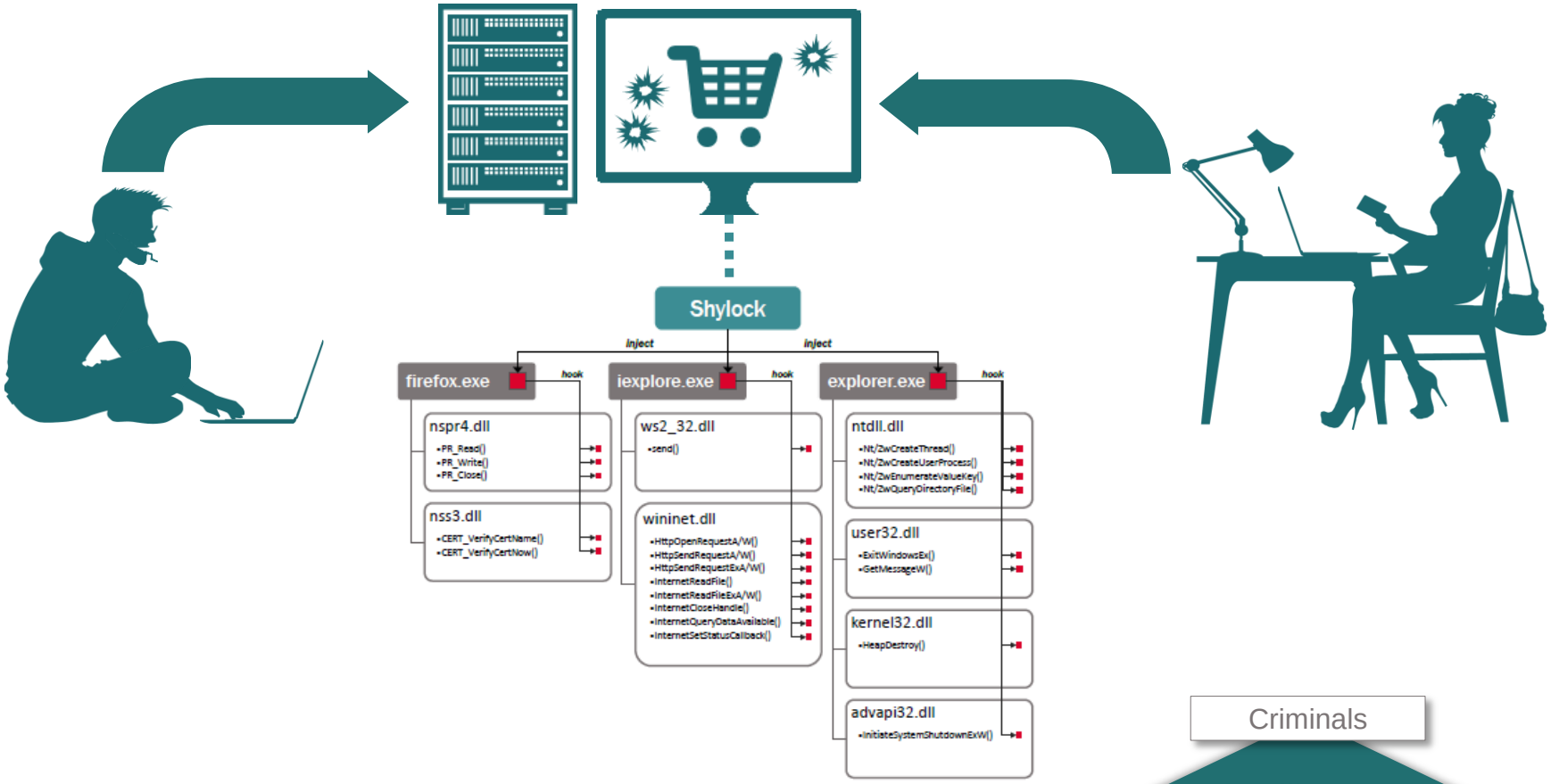
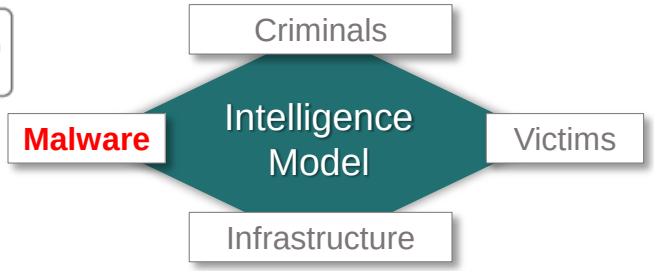
HOW IT WORKS – MALWARE AUTOMATION





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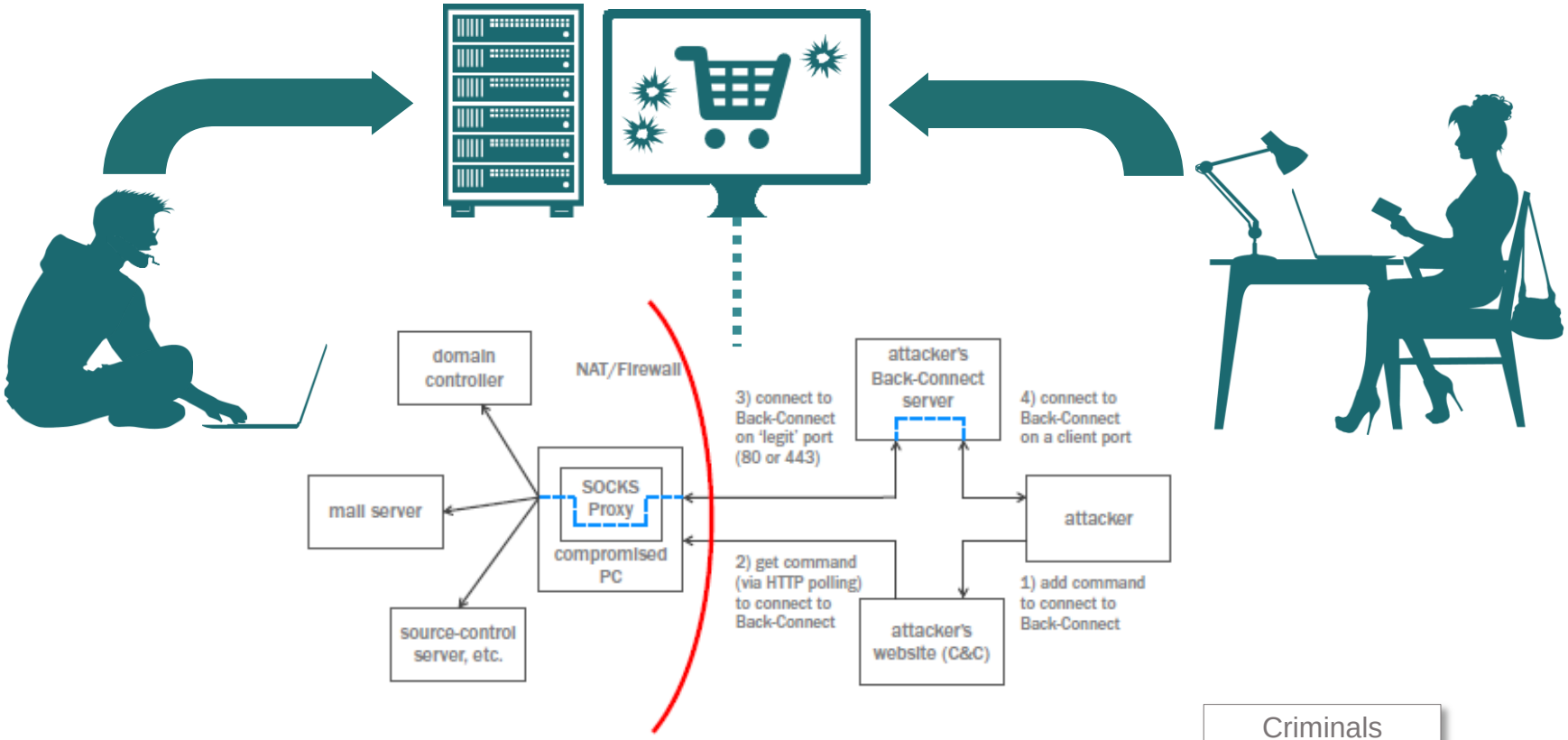

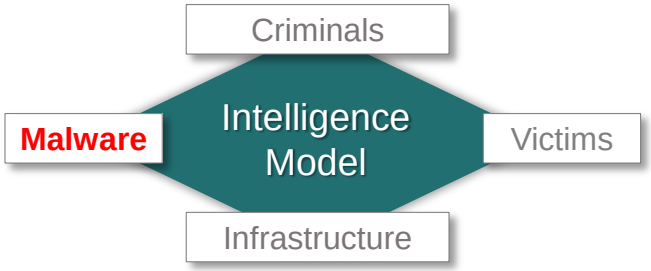

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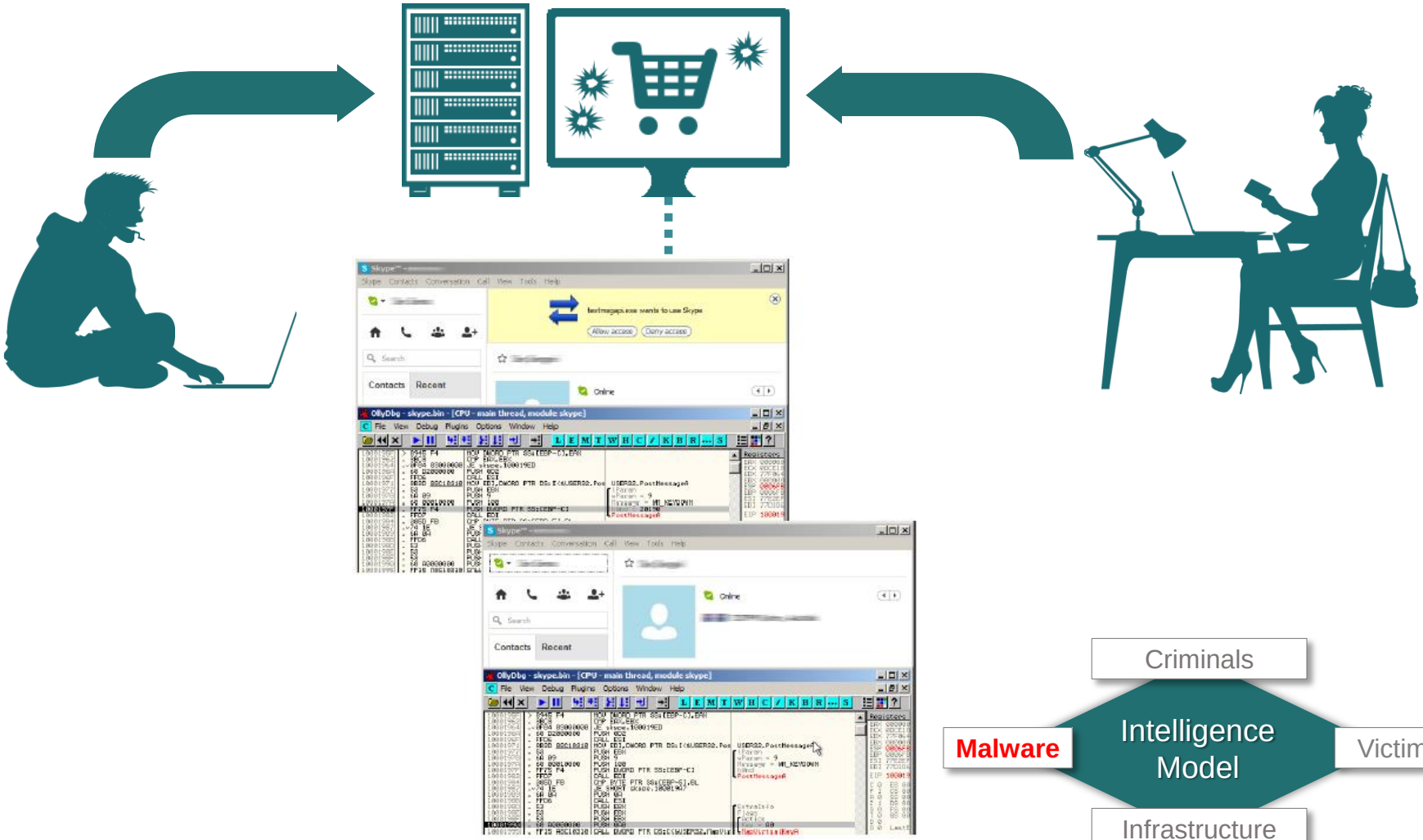
HOW IT WORKS – MALWARE AUTOMATION



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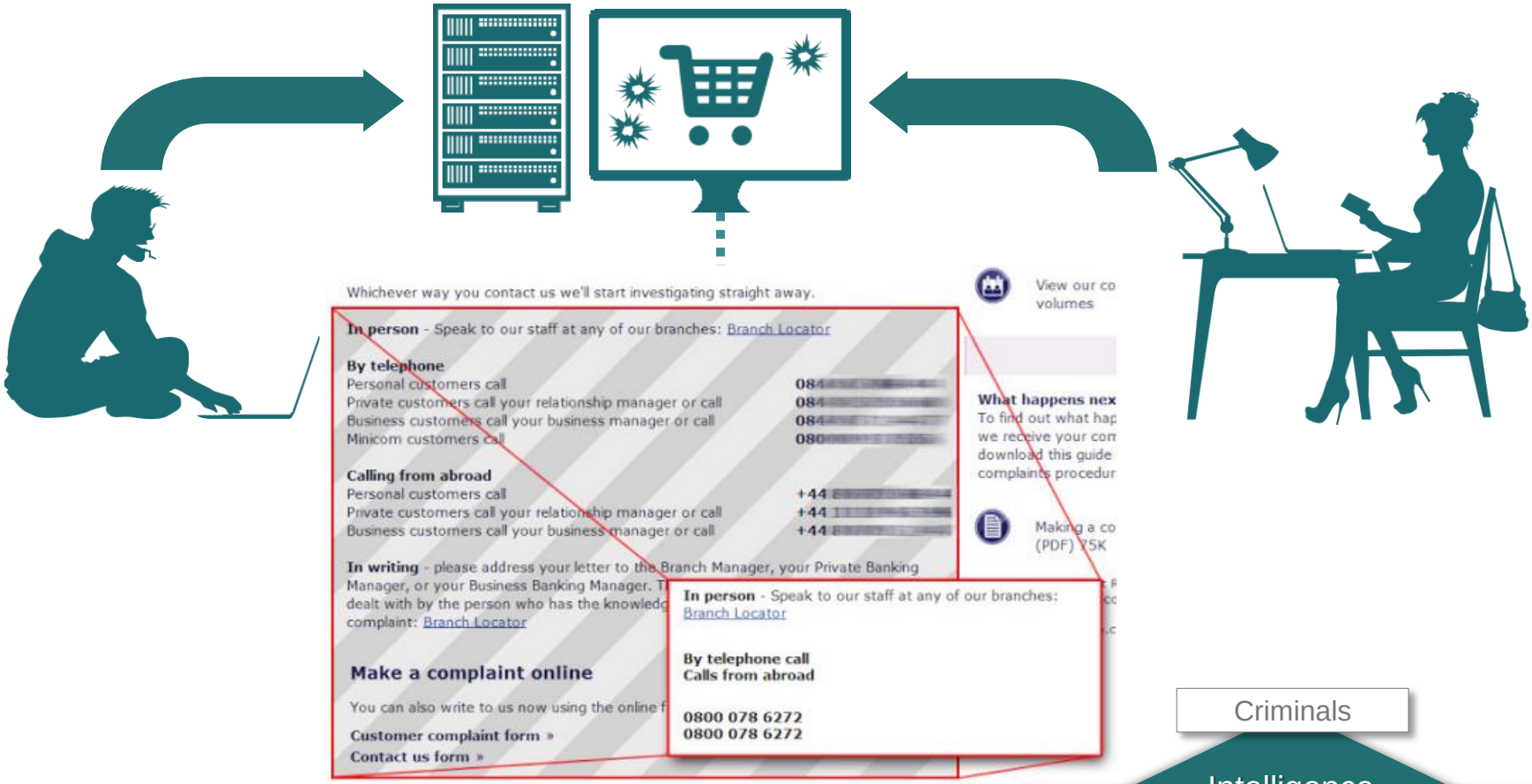
HOW IT WORKS – BANKING WEBSITE MODIFICATION



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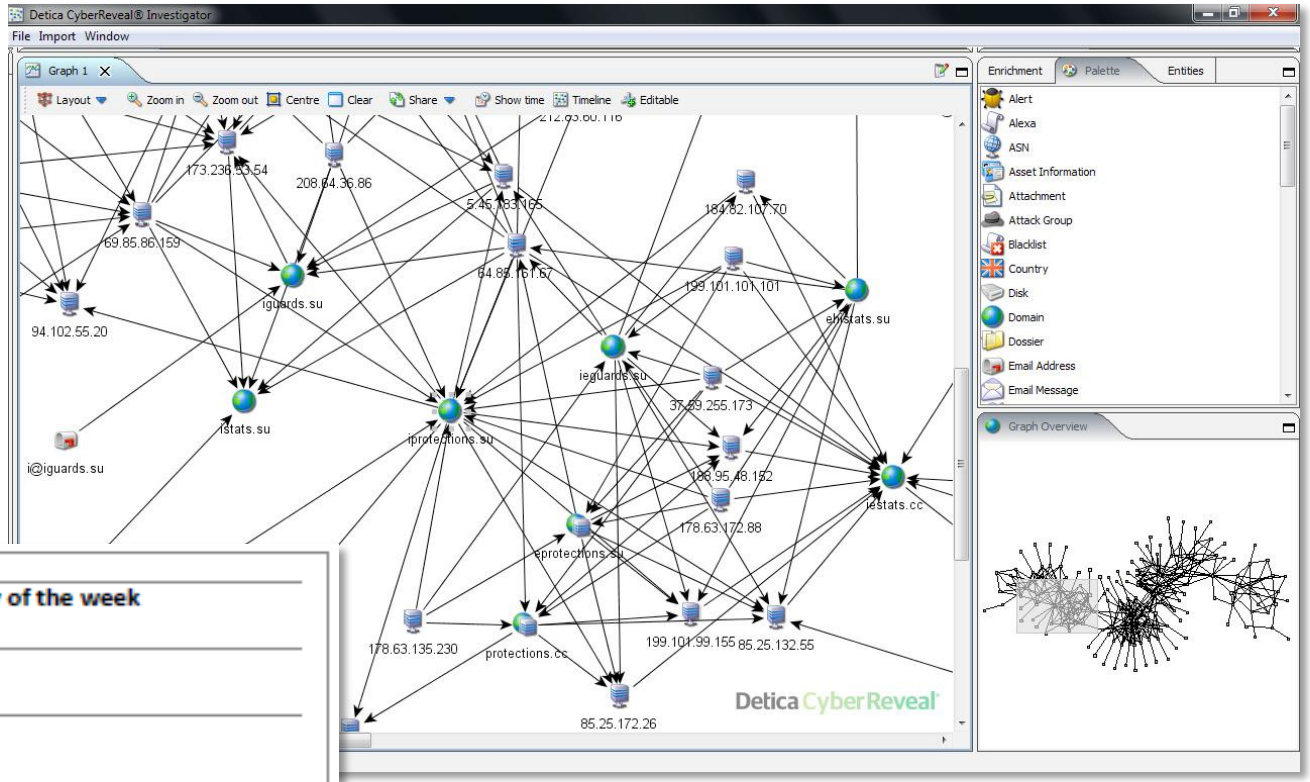
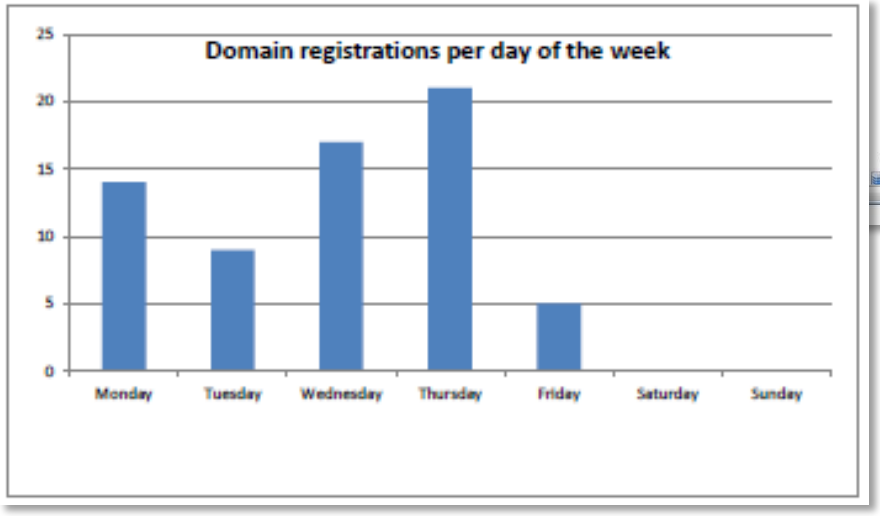
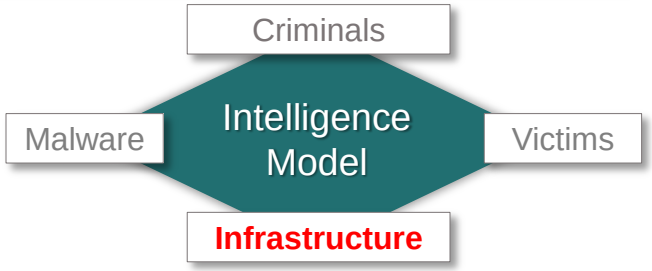
FINDING THE C2 INFRASTRUCTURE







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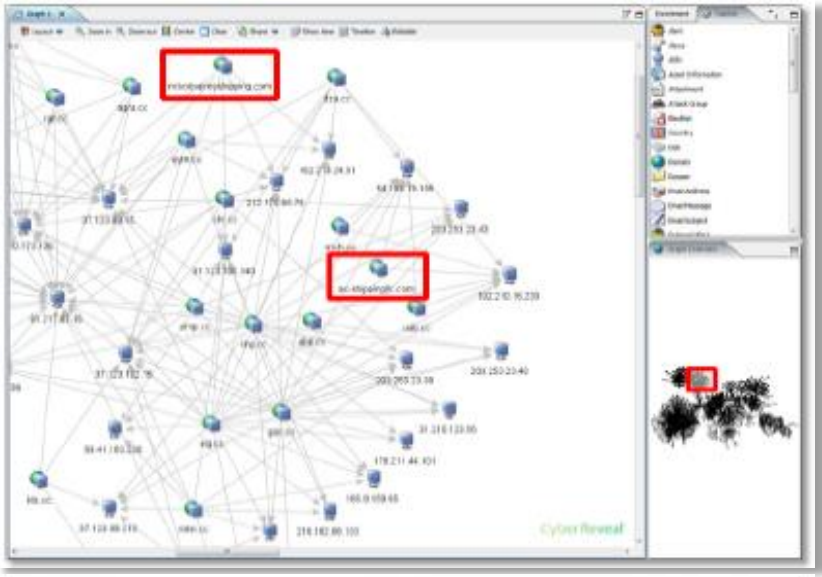
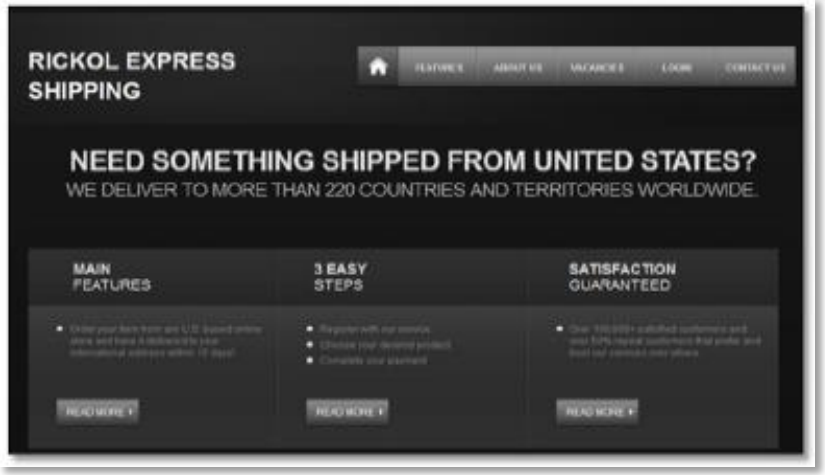
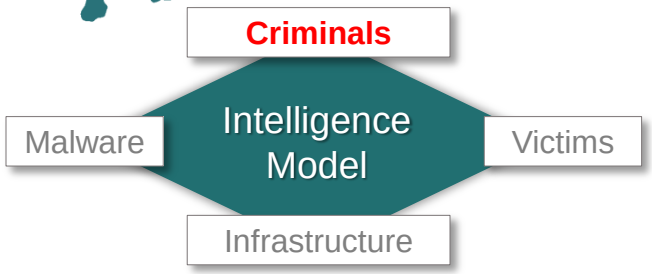
LINKS TO MULE RECRUITMENT







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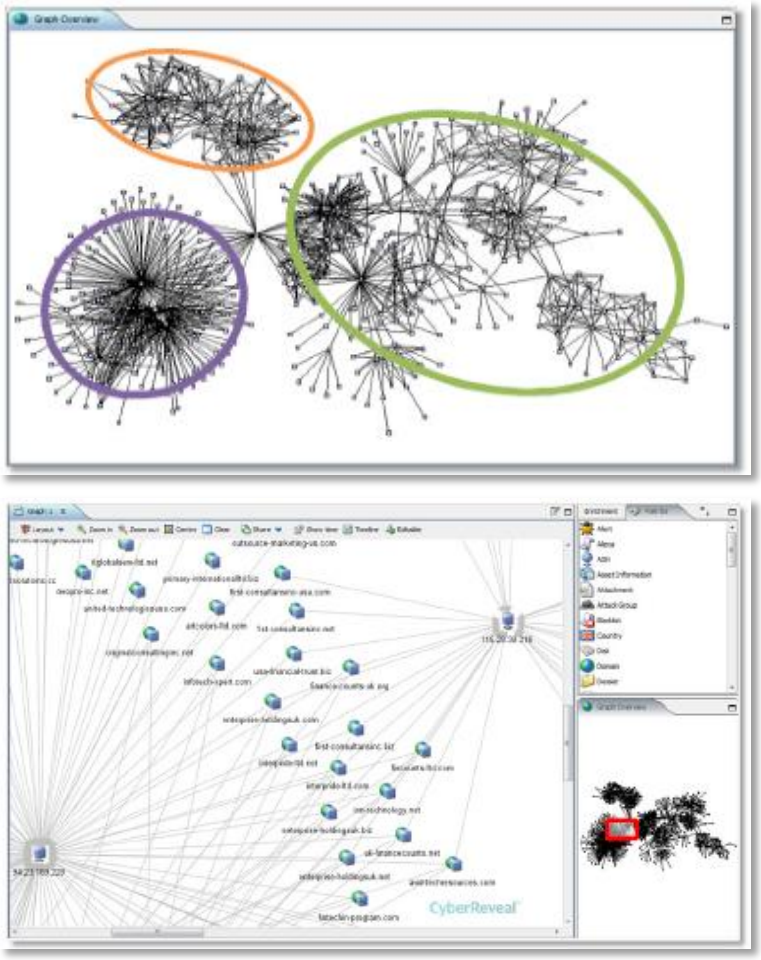
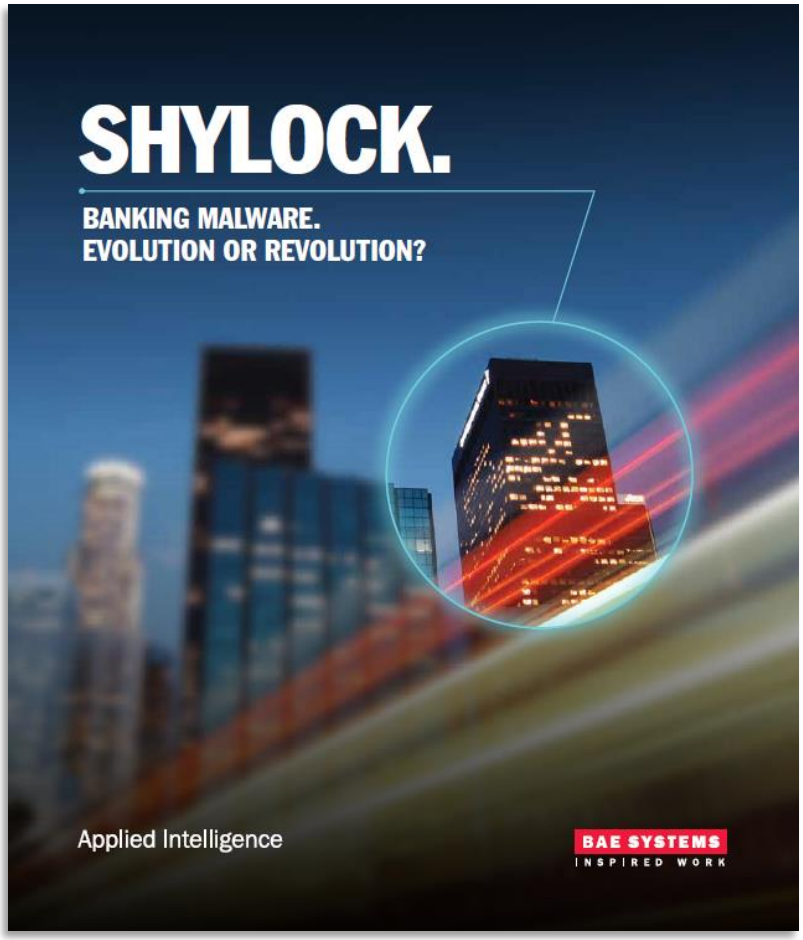
PUTTING IT ALL TOGETHER





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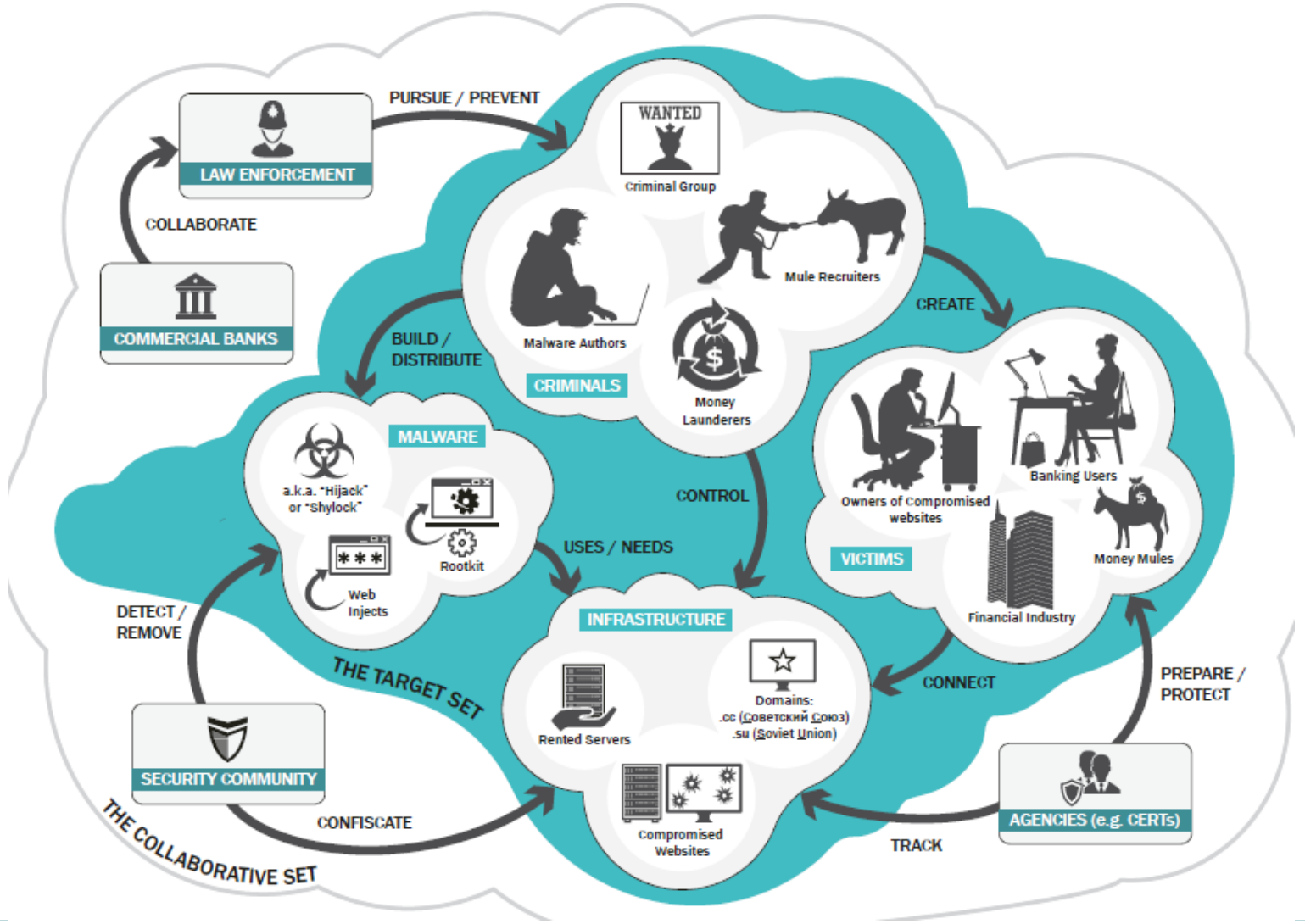
THE SHYLOCK TAKEDOWN – INTELLIGENCE INTO ACTION



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Making threat intelligence work

Turning people, process and technology into action

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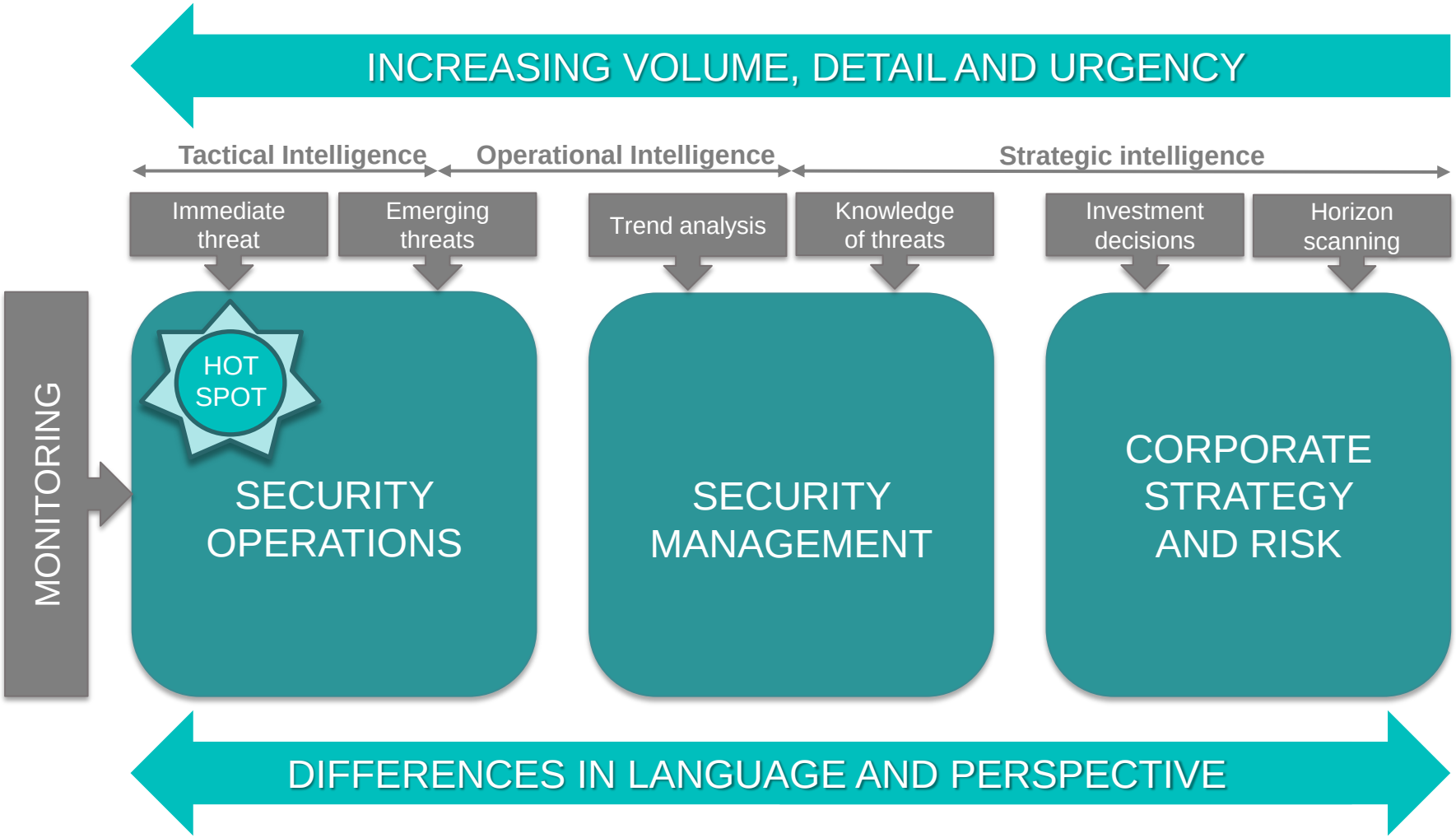
FORMS OF THREAT INTELLIGENCE



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MAKING THREAT INTELLIGENCE WORK – PEOPLE

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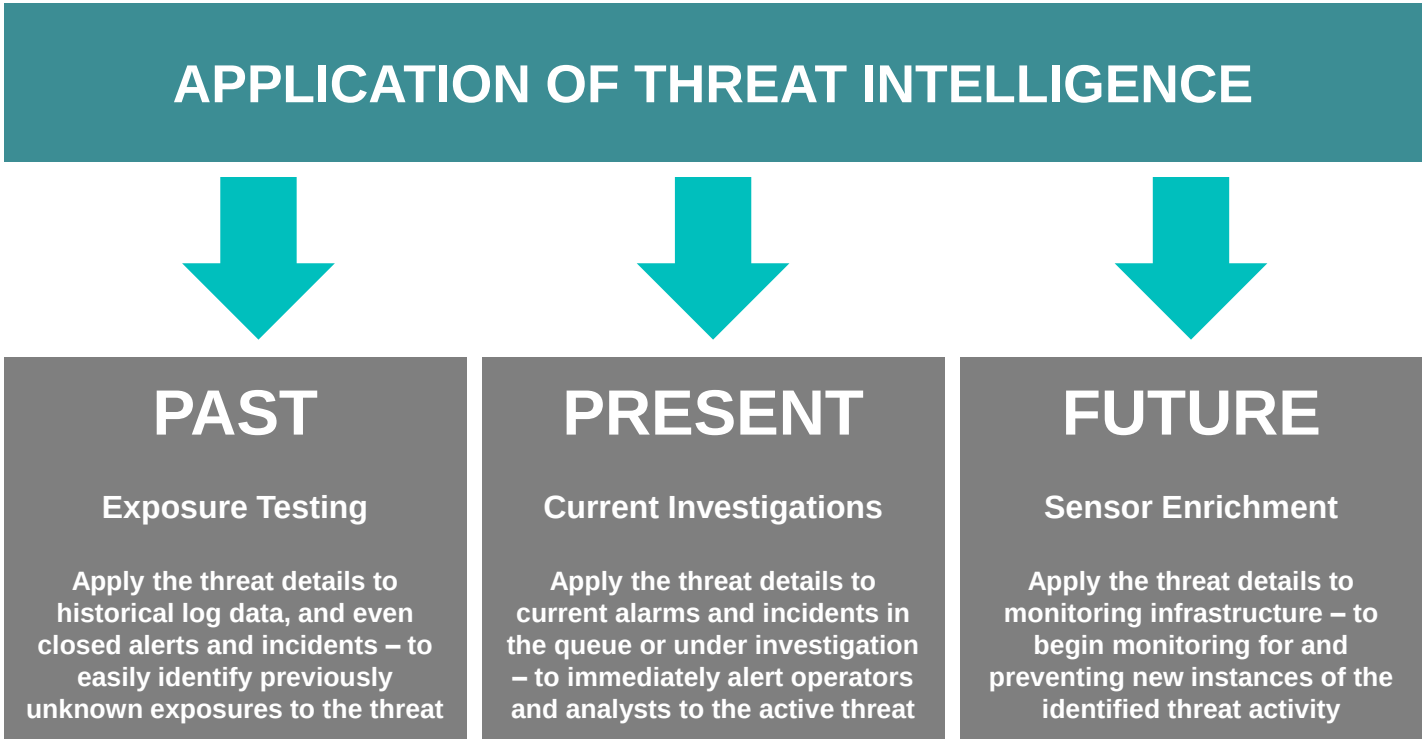
MAKING THREAT INTELLIGENCE WORK – ACTION



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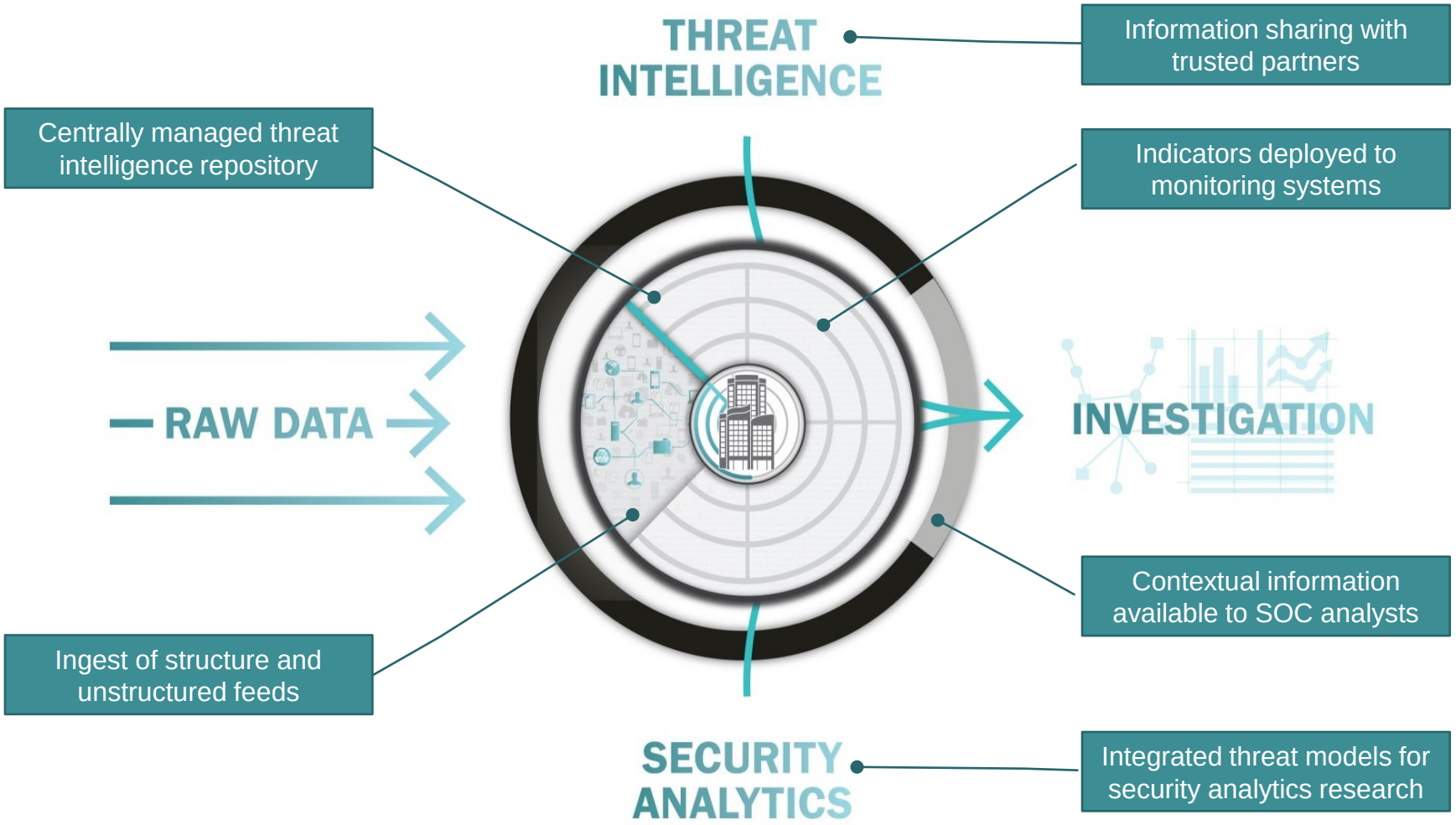
…IN A SECURITY OPERATIONS ENVIRONMENT



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