

## PRESS RELEASE

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## Memorandum of Understanding between Bank Negara Malaysia and CyberSecurity Malaysia

Bank Negara Malaysia (BNM) and CyberSecurity Malaysia recently signed a Memorandum of Understanding (MoU) to strengthen cybersecurity measures in the nation's financial system. This partnership allows BNM and CyberSecurity Malaysia to jointly develop robust cybersecurity strategies for Malaysia's financial sector. It paves the way for seamless information sharing, exchange of best practices, and technical support to address emerging cyber risks. This will help safeguard the resilience of the financial sector and enhance its cybersecurity preparedness.

The MoU was signed by Bank Negara Malaysia Assistant Governor, Aznan Abdul Aziz, and Dato' Ts. Dr. Haji Amirudin Abdul Wahab, Chief Executive Officer, CyberSecurity Malaysia. The signing of the MoU was witnessed by Encik Ma. Sivanesan Marimuthu, Deputy Secretary General, Ministry of Communications, Bank Negara Malaysia Deputy Governor, Datuk Jessica Chew Cheng Lian, and General Tan Sri Dato' Sri (Dr.) Haji Zulkifeli bin Mohd Zin, Chairman of CyberSecurity Malaysia.

Assistant Governor Aznan Abdul Aziz said, "As the pace of digitalisation of financial services continues to accelerate, BNM continues to place a high priority on ensuring that financial institutions remain resilient against current and emerging cyber threats. This partnership with CyberSecurity Malaysia

strengthens our combined incident response capabilities together with financial institutions and supports the proactive measures we are taking to preserve a safe and secure environment for development and innovation in the financial sector."

"Cybersecurity is a fundamental component of today's digital and hi-tech world. Other than technical issues that are widely discussed in the ICT domain, it also contributes to economic growth as well as human capability development. Undoubtedly, it is vital to address the vulnerabilities associated with recent technological advancements in order to establish a secure and safe workplace environment. Thus, today's MoU defines a strategic partnership between two entities, alongside exchange of cyber threat intelligence to further enrich surveillance of the threat landscape between CyberSecurity Malaysia and the financial industry," said Dato' Ts. Dr Haji Amirudin Abdul Wahab, Chief Executive Officer of CyberSecurity Malaysia.





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