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RAMCI & CYBERSECURITY MALAYSIA :
MALAYSIANS, LET'S STOP IDENTITY THEFT!

Petaling Jaya, 16 April 2019: RAM Credit Information Sdn Bhd (RAMCI) today signed a Memorandum of Understanding (MoU) with **CyberSecurity Malaysia** to work together to address the growing prevalence of identity theft in the country and to enhance public awareness on measures to avoid becoming a victim.

According to MyCERT Incident Statistics 2018, identity theft cases in Malaysia increased by 20% from 371 in 2017 to 446 last year. Meanwhile, RAMCI's recent consumer survey showed that 14% of respondents were victims of identity theft whilst 26% knew someone who had experienced it.

Identity theft occurs when someone steals your personal information or possessions so they can use it for fraudulent transactions. Fraud impersonation, unauthorised transactions, data breach and account compromises are among the common ways fraudsters can steal your identity.

To address the growing prevalence and to establish a call to action among the public, **RAMCI** and **CyberSecurity Malaysia** jointly launched a public awareness campaign, **'STOP IDENTITY THEFT'** to empower Malaysians with the knowledge about identity theft, how they can detect a potential breach of their identity and also safeguard their identity. The campaign will include a series of nationwide educational roadshows in the year while **RAMCI** and **CyberSecurity Malaysia** will continue working alongside stakeholders from the governments, educational institutions and the private sector to ensure that the message on the importance of safeguarding our identity reaches the grassroots.

YBhg. Dato' Ts. Dr. Haji Amirudin Abdul Wahab, CEO of CyberSecurity Malaysia said, "Identity theft is indeed a serious crime with far reaching financial and credit repercussions for the individual and could involve millions of ringgit if not addressed expediently. We need to stop it!

"Unfortunately, some do not take measures to safeguard their identity while others may not be aware of the need to until it's too late. When your identity is compromised, you become a victim. Your information is no longer private, and the perpetrator can open accounts, take out loans, obtain or even drain credit card balances; all without holding any liability for paying any of it back.

"We are pleased to work together with RAMCI to create greater public awareness on identity theft and empower Malaysians to proactively take measures to safeguard their identity and not suffer the consequences of being a victim."

According to **Dawn Lai, Chief Executive Officer of RAM Credit Information (RAMCI)**, "Despite the threat of identity thefts, today's modern living compels us to depend on online convenience for our different transactions. As a result, our confidential data may be compromised. Certainly, in today's environment, merely protecting personal details with passwords is insufficient. Consumers must be more diligent in regularly reviewing their credit reports and keeping them accurate and updated. That way, they will be notified immediately if there are changes to their credit status, and/or if someone illegally uses their particulars. Fraudulent activities can be detected and immediate action taken. Certainly, no particular group is more at risk than another. People with low credit scores are just as much at risk than people with excellent scores."

At the signing ceremony, RAMCI also launched **JagaMyID Plus,** an enhanced version of JagaMyID, a comprehensive credit monitoring tool for individuals to protect their personal credit health and safeguard against any identity theft with an extra value of 24 hours insurance coverage protection worldwide.

"Besides providing a monthly credit score, identity fraud alerts, constant monitoring of credit card utilisation and monthly payment tracking, **JagaMyID Plus** comes with a powerful online dashboard that will update subscribers on aspects currently impacting their credit. In addition to that, it also has a secured lock access to the credit report. This means that if someone ever tries to apply for any type of credit in your name while it's locked, you will be immediately notified. With Plus version, you will get insurance coverage protection that provides compensation in the event of death, ATM withdrawal protection, snatch theft, bodily injury or other losses suffered by you. Being careful and well-prepared is key, and an identity theft protection service is just one piece of the puzzle to address this breach," concluded Lai.

From now until May 16th, in conjunction with the **'STOP IDENTITY THEFT'** campaign, **JagaMyID Plus** is offered at a special 20% discounted price of RM 79.20 for a one-year plan inclusive SST. Just enter a special a promo code: **JAGAMYID** to unlock this special promotion. The introductory price is RM99.00 inclusive SST.

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Issued on behalf of **RAMCI** by **Pat-Lin Communications Sdn Bhd**. For further information, please contact Hasvinraj.S at 03-7660 0400 ext 514 / 018 204 4694, email hasvinraj@patlin.com.my or S.S. Patricia at 03-7660 0400 ext 511 / 019 668 3083, email patricia@patlin.com.my
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About RAM Credit Information Sdn Bhd

RAM Credit Information Sdn Bhd (RAMCI) has established itself among Malaysia's leading and trusted credit and business information bureaus in recent decades and has a comprehensive database that has been built over the past 26 years. Today, RAMCI's institutional partners such as RAM Holdings Berhad and Experian Asia Pacific have availed the company to extensive domain knowledge to serve both businesses and consumers in Malaysia and globally through its comprehensive array of services. It also collaborates with associations and cooperatives to serve their members. RAMCI's core capabilities include online credit information, credit rating and credit scoring services, monitoring and international information services and trade bureau services. For more information, log on to www.ramcreditinfo.com.my.

About CyberSecurity Malaysia

CyberSecurity Malaysia is the national cybersecurity specialist and technical agency under the purview of the Ministry of Communications and Multimedia Malaysia. In essence, CyberSecurity Malaysia is committed to providing a broad range of cybersecurity innovation-led services, programmes and initiatives to help reduce the vulnerability of digital systems, and at the same time strengthen Malaysia's self-reliance in cyberspace. Among specialised cyber security services provided are Cyber Security Responsive Services; Cyber Security Proactive Services; Outreach and Capacity Building; Strategic Study and Engagement, and Industry and Research Development. For more information, please visit www.cybersecurity.my