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MEDIA RELEASE

MEMORANDUM OF UNDERSTANDING ("MoU") SIGNING CEREMONY BETWEEN CYBERSECURITY MALAYSIA & MX GLOBAL SDN BHD

13 SEPTEMBER 2022, CYBERJAYA – CyberSecurity Malaysia and MX Global Sdn Bhd signed a Memorandum of Understanding (MoU) to collaborate on enhancing the technology of cryptocurrencies and Digital Asset Exchanges (DAXes), as well as spreading awareness among Malaysian investors. The signing ceremony took place at the office of CyberSecurity Malaysia in Cyberjaya.

The collaboration further demonstrates the continuous growth and development of the Digital Assets industry, coupled with strong and resilient cyber security measures and framework, which will bolster investor confidence in the cryptocurrency and Digital Assets market in Malaysia.

Both CyberSecurity Malaysia and MX Global Sdn Bhd share the same view that it is necessary to establish and strengthen cooperative efforts relating to cyber security, cryptocurrencies and DAXes in Malaysia.

The overall objective of this MoU is to establish a general framework for cooperation in the areas of the technology behind cryptocurrencies/Digital Assets and DAXes. This includes collaboration in research & development, joint solution development activities and conducting training & awareness programs related to cyber security, cryptocurrencies, and DAXes in Malaysia.

YBhg. Dato' Ts. Dr Haji Amirudin Abdul Wahab FASc, CEO of CyberSecurity Malaysia said "Digital technologies have advanced more rapidly than any innovation in our history transforming our lives as well as world economy towards the online channel. Even our money is digitalized as most of us spend using credit cards, bank transfers, electronic wallets, and now digital transfer via cryptocurrencies. Thus, the MoU between MX Global Sdn Bhd and CyberSecurity Malaysia is timely to establish and promote collaboration in cryptocurrencies and digital asset exchanges as well as increased awareness among Malaysians on cyber risk assurance, cyber risk assessment and managing cyber risk threats; to facilitate cyber resiliency of digital asset exchanges as well as safeguard Malaysian stakeholders. Both entities will collaborate on cyber security, cryptocurrencies and digital asset exchanges, training, and awareness programs."

Commenting on the MoU, YBhg. Dato' Fadzli Shah Anuar, CEO of MX Global Sdn Bhd, said "Cryptocurrencies are a hot topic in this day and age, but users must be vigilant on multiple fronts including safeguarding their own security when dealing with cryptocurrencies. To this end, we are honoured to be able to draw from CyberSecurity Malaysia's extensive experience in cybersecurity, to take what they have learnt in the general digital space and translate that into what we hope would be best practices in the Digital Assets space."





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MX Global Sdn Bhd

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About MX Global

MX Global is a Kuala Lumpur-based fintech company with a mission to create a highly accessible and secure cryptocurrency trading platform that allows merchants, consumers, and traders to transact cryptocurrencies. It is one of the four Recognized Market Operators-Digital Asset Exchanges (RMO-DAX) that has been granted full approval by the Securities Commission Malaysia (SC).

MX Global envisions the MX Global trading platform to be the preferred liquidity platform for cryptocurrency investors and token issuers in Malaysia. In light of the demand for cryptocurrencies, MX Global has created a user-friendly platform for users to begin trading in Bitcoin and Ethereum.

MX Global offers end-to-end solutions in storing, buying and selling cryptocurrencies on a compliant, secure and regulated local cryptocurrency exchange/DAX platform, giving users peace of mind.

For more information, please visit https://mxglobal.com.my/.

For general inquiry, please email to support@mxglobal.com.my

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About CyberSecurity Malaysia

CyberSecurity Malaysia is the national cybersecurity specialist and technical agency under the purview of the Ministry of Communications and Multimedia Malaysia (K-KOMM). In essence, CyberSecurity Malaysia is committed to provide a broad range of cybersecurity innovation-led services, programs, and initiatives to help reduce the vulnerability of digital systems, and at the same time strengthen Malaysia's self-reliance in cyberspace. Among specialized cyber security services provided are Cyber Security Responsive Services; Cyber Security Proactive Services; Outreach and Capacity Building; Strategic Study and Engagement, and Industry and Research Development.

For more information, please visit http://www.cybersecurity.my.
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